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Conowingo WIP Financing: Project Update

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Project Summary

- Four-year cooperative agreement with EPA
 - Currently in year 2
- Project objective: Develop and implement a Conowingo Watershed Implementation Plan financing system
- Project Tasks:
 - Assess current system and the capacity to implement the Conowingo WIP
 - Create structure for successfully financing the Conowingo WIP
 - **Draft an implementation strategy (Phase 1)**
 - Launch financing plan

CWIP Financing Challenges

- Will require an interstate system within a broader state-based implementation system
- The CWIP is addressing 6 million new pounds of nitrogen emissions
- It is unclear what collective responsibility means
- Fiscal resources remain scarce

Components of Phase 1

- **Revenue:** public income from which restoration expenses are met
 - The assurance of sufficient revenue flow is paramount
- **Institutional capacity:** managing cash flow and restoration investments
- **Rules and regulations:** providing clarity and certainty to the process
- **Procurement processes:** investing the right amount of money to the right projects



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Questions and Discussion