**Environmental Finance Coaching Request: Preliminary Feasibility Assessment of a Financial Resilience Building Concept Involving Government Promotion and Subsidy of Flood Insurance.**

Whereas, communities with robust flood insurance are better positioned to receive more favorable bond ratings, or prevent their ratings from eroding, due to climate change flood risks.

Whereas, homeowners and businesses that are insured for floods represent less of a resource drain on government during a flood crisis, are likely to spend insurance claim monies locally, and bounce back more quickly thereby supporting the local economy and tax base.

Whereas, increasing the level of flood insurance adoption can occur more rapidly than implementing capital projects for flood resilience, thus representing a timely government priority.

Whereas, flood risk is a continuum relative to the floodplain, risk does not stop at the 100-year floodplain demarcation inside of which flood insurance is often required, and risk outside the demarcation is increasing due to climate change.

Whereas, technology is available to quantify the relative risk of flooding in different geographical areas, thus enabling objective targeting of insurance investment priorities.

Whereas, flood insurance outside of the floodplain is relatively inexpensive beginning as low as $325/year, yet the costs of flood damage to individuals, communities and governments is comparatively high.

Whereas, the National Flood Insurance Program of FEMA, the private insurance industry,and financial institutions, likely would have a vested interest in supporting increased purchase of flood insurance, suggesting the potential for synergistic partnerships with state and local governments.

Therefore, it seems that a state government could devise a revenue neutral way to promote and subsidize flood insurance at long-term cost savings to the government that would increase resilience to climate change.

The purpose of this request for financial coaching is to assess whether this concept warrants further development or is fatally flawed. If not fatally flawed, the outcome would be a refined description of the concept, which could be used to secure resources for further research and development of the concept.