

**Chesapeake Bay Program
Budget and Finance Workgroup
2021 **DRAFT** Work Plan**

Vision Statement: *[GIT 6: To provide an innovative strategic framework necessary for the Chesapeake Bay Program partnership to be the watershed restoration leader by achieving the goals and outcomes of the Chesapeake Watershed Agreement.]*

Mission Statement: *[GIT 6: Support the Chesapeake Bay Program (CBP) Partnership Goal Implementation Teams (GITs) in achieving the goals established in the Chesapeake Watershed Agreement by providing a platform for coordination, innovation, collaboration, and accurate reporting which addresses: budgeting, funding sources, and integrated financing strategies.]*

Work Plan Actions

Green - action is moving forward as planned **Yellow** - action has encountered minor obstacles

Red - action has not been taken or has encountered a serious barrier **No Color** - action has been completed

Action #	Description	Performance Target(s)	Responsible Party	Expected Timeline
Work Theme #1: Emerging environmental finance				
1.a.	Spotlighting Innovative Environmental Finance	Aim to host speakers from projects or programs that employ innovative environmental financing at quarterly BFWG meetings at least once per calendar year.		
1.b.	Partnership finance learning	Continue to build upon and increase awareness of environmental finance throughout the partnership.		
Work Theme #2: Budget and Funding				
2.a.	Budget information	Serve as a platform to share pertinent Bay related budget information that may impact progress toward the Watershed Agreement Goals and Outcomes.		
2.b.	Funding sources	Explore existing programs and funding sources to share examples of inventive projects or programs.		

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Action #	Description	Performance Target(s)	Responsible Party	Expected Timeline
Work Theme #3: BFWG Administration				
3.a.	CBARA reporting	Annual reporting requirement; potentially update Chesapeake Progress funding page.		
3.b.	Members	Increase participation by recruiting members and interested parties from various institutions, organizations, and backgrounds, with expertise in conservation or environmental finance.		
3.c.	Diversity Equity Inclusion and Justice (DEIJ)	Incorporate work from the DEIJ Strategy into BFWG where there is alignment.		