

CBP Climate Change Directive Workplan

Budget and Finance Workgroup Action Items

3. Advance conservation finance priorities: The Enhance Partnering, Leadership, and Management Goal Implementation Team (GIT6) and the Budget and Finance Workgroup will work with jurisdictions and GITs to showcase lessons learned from the Finance and Investment Forum held in March 2020 (including the expert consultations), spotlight new jurisdictional innovations in conservation financing and carbon markets, and develop additional recommendations to advance *(p.2)*

4. Improve coordination on national funding for climate: CBP will host focused meetings with partners to improve coordination, collaborative planning, and priority-setting around funding for climate-related objectives to enable access to national funding programs. The GIT-Chairs will convene an initial set of meetings with subject matter experts (i.e., from GITS, workgroups, STAR) with the objective of identifying shared climate funding priorities and opportunities for aligning short and long-term funding proposals. A second series of meetings hosted by the Budget and Finance Workgroup will convene funders, grant-writing partners, and potential funding recipients to exchange lessons, improve understanding of national funding programs and the challenges and strategies for accessing these programs for climate change investments, and to identify potential funding routes for supporting priority climate needs. Meetings will also be used to identify opportunities for improving targeting and impact of funding on climate vulnerable communities in the Chesapeake Bay region and for improving awareness of the needs, threats, and challenges facing these communities. *(p.2)*